

Charter Number: 1799

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2021-22 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed:



Charter School Official
(Original signature required)

Date:

12/7/21

Printed

Name: Steve Budhraj

Title: CFO

For additional information on the interim report, please contact:

Charter School Contact:

Steve Budhraj

Name

CFO

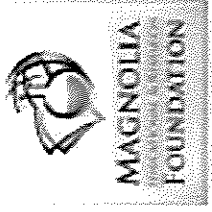
Title

213-628-3634

Telephone

sbudhraj@magnoliapublicschools.org

E-mail Address



2021-22 First Interim

December 2021 Board Meeting



2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date						Annual Budget		
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved July Budget	Proposed 2021- 22 First Interim Budget
Projected Average Daily Attendance:								528	484	(44)
SUMMARY										
Revenue										
LCFF Entitlement	313,012	313,012	589,748	563,422	1,779,194	1,497,426	281,768	6,194,583	5,989,704	(204,879)
Federal Revenue	20,833	151,467	260,578	85,074	517,952	131,590	386,361	1,394,270	1,443,032	48,762
Other State Revenues	18,156	18,156	246,190	32,681	315,183	314,686	497	1,293,137	1,006,418	(286,719)
Other Local Revenues	1,769	812	5,714	21,670	29,965	7,799	22,166	20,000	25,423	5,423
Total Revenue	353,770	483,447	1,102,230	702,847	2,642,294	1,951,501	690,792	8,901,990	8,464,577	(437,413)
Expenditures										
Certificated Salaries	78,798	155,990	274,209	267,212	776,208	794,429	(18,221)	3,076,600	3,142,715	66,115
Classified Salaries	19,132	35,919	61,654	63,909	180,614	143,527	37,088	930,237	645,870	(284,367)
Benefits	31,506	83,243	119,261	71,257	305,267	301,555	3,713	1,433,895	1,356,996	(76,899)
Books and Supplies	19,085	28,595	29,917	54,985	134,868	109,370	25,498	342,945	341,780	(1,165)
Services and Operating Exp.	36,992	46,364	74,639	82,805	240,800	372,915	(132,115)	1,732,728	1,678,119	(54,609)
Depreciation & Cap Outlay	-	-	191,625	-	191,625	215,759	(24,134)	647,277	647,277	-
Other Outflows	33,167	33,167	111,204	34,572	212,110	186,172	25,937	558,517	558,517	-
Total Expenditures	218,680	383,277	862,509	574,741	2,041,493	2,123,727	(82,234)	8,722,199	8,371,274	(350,925)
Net Revenues					600,801	(172,225)	773,026	179,791	93,302	(86,488)
Fund Balance										
Beginning Balance (Budgeted)									9,109,585	
Net Revenues									93,302	
Ending Fund Balance									9,202,887	
Components of Fund Bal.										
Available For Econ. Uncert.									3,207,396	
Restricted Balances (Est.)									215,370	
Net Fixed Assets									5,780,122	
Ending Fund Balance									9,202,887	

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date				Annual Budget			
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Approved Budget YTD	Variance	Board-Approved July Budget	Proposed 2021-22 First Interim Budget vs. July Budget
MSA SA									

	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board-Approved July Budget	Proposed 2021-22 First Interim Budget	Current Budget vs. First Interim
REVENUE DETAIL										
LCFF Entitlement										
8011 State Aid	313,012	313,012	563,422	563,422	1,752,868	1,461,287	291,581	6,089,399	5,845,149	(244,250)
8012 EPA Entitlement	-	-	26,326	-	26,326	24,205	2,121	105,184	96,820	(8,364)
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	-	-	-	-	11,934	(11,934)	-	47,735	47,735
SUBTOTAL - LCFF Entitlement	313,012	313,012	589,748	563,422	1,779,194	1,497,426	281,768	6,194,583	5,989,704	(204,879)

Federal Revenue										
8181 SpEd - Revenue	-	-	-	-	-	19,555	(19,555)	64,020	61,110	(2,910)
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	20,833	151,467	260,578	85,074	517,952	112,035	405,917	1,330,250	1,381,922	51,672
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Federal Revenue	20,833	151,467	260,578	85,074	517,952	131,590	386,361	1,394,270	1,443,032	48,762

Other State Revenue										
8311 SpEd Revenue	18,156	18,156	32,681	32,681	101,674	87,300	14,374	320,100	305,550	(14,550)
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	-	-	14,255	27,928	13,673
8560 StateLotteryRev	-	-	-	-	-	-	-	108,320	104,475	(3,845)
8590 AllOthStateRev	-	-	213,509	-	213,509	227,386	(13,877)	850,462	568,465	(281,997)
8595 Prior Year Adjustments (Other St)	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other State Revenue	18,156	18,156	246,190	32,681	315,183	314,686	497	1,293,137	1,006,418	(286,719)

Local Revenue										
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-
8660 Interest	51	212	542	634	1,439	-	1,439	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	-	-	-	-	-

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved July Budget	Proposed 2021- 22 First Interim Budget vs. July Budget	Current Budget vs. July Budget
MSA SA											
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	1,717	-	-	-	1,717	1,717	-	-	-	-
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL - Local Revenue	1,769	212	542	634	3,156	1,717	1,439	-	-	-

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date						Annual Budget			
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved Budget	Proposed 2021- 22 First Interim Budget	Current Budget vs. July Budget
MSA SA											
Fundraising & Grants											
8802	Donations - Private	-	-	1,000	19,000	20,000	2,175	17,825	-	11,750	11,750
8803	Fundraising	-	600	4,172	2,036	6,808	3,906	2,902	20,000	13,673	(6,327)
SUBTOTAL - Fundraising & Gn		-	600	5,172	21,036	26,808	6,081	20,727	20,000	25,423	5,423
TOTAL REVENUE		353,770	483,447	1,102,230	702,847	2,642,294	1,951,501	690,792	8,901,990	8,464,577	(437,413)
EXPENSES											
Certificated Salaries											
1100	Teacher-Salaries	41,500	108,471	225,055	218,058	593,083	654,538	(61,455)	2,378,929	2,425,642	46,714
1200	Cert Aid	3,600	3,265	6,570	6,570	20,025	31,636	(11,611)	170,416	195,664	25,248
1300	Cert Adminis	33,698	44,234	42,584	42,584	163,100	108,255	54,845	527,255	521,408	(5,847)
SUBTOTAL - Certificated Salar		78,798	155,990	274,209	267,212	776,208	794,429	(18,221)	3,076,600	3,142,715	66,115
Classified Salaries											
2100	Instructional Aides	2,284	4,041	18,355	16,540	41,221	42,991	(1,771)	424,991	193,461	(231,530)
2200	Classified Support	5,868	13,399	23,409	28,216	70,893	52,198	18,695	326,061	234,892	(91,169)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	9,671	14,988	15,289	15,013	54,961	48,337	6,623	179,185	217,518	38,333
2900	OtherClassStaff	1,309	3,491	4,601	4,140	13,540	-	13,540	-	-	-
SUBTOTAL - Classified Salarie		19,132	35,919	61,654	63,909	180,614	143,527	37,088	930,237	645,870	(284,367)
Employee Benefits											
3101	STRS-Certified	12,642	25,604	45,299	44,163	127,707	115,040	12,666	513,840	517,682	3,841
3102	STRS-Classified	-	76	632	765	1,474	-	1,474	-	-	-
3201	PERS-Cert	-	627	1,253	1,253	3,133	24,676	(21,543)	163,282	111,042	(52,241)
3202	PERS-Classified	3,414	7,781	11,962	11,724	34,882	1,251	33,630	6,918	5,631	(1,287)
3301	OASDI/Med-Cert	1,141	2,432	4,322	4,215	12,110	16,073	(3,963)	91,604	72,330	(19,274)
3302	OASDI/Med-Class	1,461	2,722	4,473	4,666	13,321	3,171	10,150	10,192	14,270	4,079
3401	HlthWelfareCert	4,012	41,219	48,537	1,687	95,454	133,090	(37,635)	769,588	598,903	(170,685)
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	490	-	-	-	490	1,586	(1,096)	18,470	7,138	(11,332)
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date							Annual Budget		
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved July Budget	Proposed 2021- 22 First Interim Budget	Current Budget vs. July Budget
MSA SA											
3601	WorkersCmp-Cert	8,347	2,783	2,783	2,784	16,697	6,667	10,030	60,000	30,000	(30,000)
3602	WorkersCmp-Class	-	-	-	-	-	-	-	-	-	-
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	(200,000)	-	200,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-
3990	PY Bene Adj	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefit		31,506	83,243	119,261	71,257	305,267	301,555	3,713	1,433,895	1,356,996	(76,899)

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date										Annual Budget		
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved July Budget	Proposed 2021- 22 First Interim Budget	Current Budget vs. July Budget			
MSA SA														
Books & Supplies														
4100	Text&CoreCurric	-	-	-	27,649	27,649	16,000	11,649	26,672	50,000	23,328			
4200	BooksOthrRefMats	-	-	-	-	-	320	(320)	1,000	1,000	-			
4300	Materials and Supplies	-	-	-	-	-	-	-	-	-	-			
4310	Ins Mats & Sups	-	-	-	2,820	2,820	8,662	(5,842)	22,000	27,068	5,068			
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-			
4320	Office Supplies	-	1,424	298	461	2,183	2,080	103	6,500	6,500	-			
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-			
4326	Arts&MusicSupps	-	-	-	1,904	1,904	960	944	-	3,000	3,000			
4335	PE Supplies	-	-	3,733	4,096	7,829	4,800	3,029	-	15,000	15,000			
4340	Educat Software	14,935	13,470	2,651	1,756	32,812	20,246	12,566	70,700	63,268	(7,431)			
4345	NonInstStdntSup	-	9,298	3,780	2,375	15,453	6,400	9,053	20,000	20,000	-			
4346	TeacherSupplies	-	118	4	1,674	1,795	1,280	515	4,000	4,000	-			
4350	Cust. Supplies	-	1,852	596	10,835	13,283	12,800	483	40,000	40,000	-			
4351	Yearbook	-	-	-	-	-	-	-	-	-	-			
4390	Uniforms	-	-	13,756	166	13,922	4,303	9,619	9,073	13,448	4,375			
4400	NonCapEquip-Gen	4,150	-	2,473	1,000	7,624	3,200	4,424	20,000	10,000	(10,000)			
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-			
4430	OfficeFurnEqp<5k	-	-	-	-	-	320	(320)	1,000	1,000	-			
4440	Computers <\$5k	-	2,433	244	-	2,677	1,280	1,397	-	4,000	4,000			
4460	Fixed Asset Susp (Facility)	-	-	-	-	-	-	-	-	-	-			
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-			
4464	Equipment (Pre-Cap)	-	-	0	(197)	2,088	26,079	(23,991)	120,000	81,496	(38,504)			
4710	Food	-	-	-	-	-	-	-	-	-	-			
4720	Food:Other Food	-	-	-	449	2,830	640	2,190	2,000	2,000	-			
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	-	-	-	-			
4999	Misc Expenditure (Suspense)	-	-	-	-	-	-	-	-	-	-			
SUBTOTAL - Books and Suppl		19,085	28,595	29,917	54,985	134,868	109,370	25,498	342,945	341,780	(1,165)			

**2021-22 First Interim Budget
(BOARD FINAL 11-29-2021)**

	Year To Date										Annual Budget						
	Jul Actuals		Aug Actuals		Sep Actuals		Oct Actuals		Actual YTD		Approved Budget YTD	Variance	Board-Approved Budget	Proposed 2021-22 First Interim Budget	Current Budget vs. July Budget		
MSA SA																	
Services & Other Operating Expenses																	
5101																	
5200																	
5205																	
5210																	
5215																	
5220																	
5300	346	1,120					3,877		5,343		1,667		1,000		1,000		
5450	26,001	8,667	8,667				8,666		52,001		19,333		7,500		7,500		
5500	1,552	1,265	1,314				13,390		17,522		8,356		50,000		87,000		37,000
5510	12	1,852	12				2,000		3,877		20,000		32,000		37,600		5,600
5610													90,000		90,000		
5620																	
5630	1,072	3,398	719				4,001		9,191		5,111		23,000		23,000		
5800	1,920	2,945	34,955				1,995		41,815		28,407		96,742		127,833		31,091
5810							2,541		2,541		4,444		20,000		20,000		
5813		1,534	118				269		1,921								
5814																	
5819		634							634		222		1,000		1,000		
5820		1,727					3,927		5,655		2,000		9,000		9,000		
5825																	
5835							685		685				40,000		40,000		
5836																	
5840	500								500		2,222		10,000		10,000		
5850											13,310		61,000		59,897		(1,103)
5857	2,762	3,205	2,326				2,327		10,620		6,667		30,000		30,000		
5860	1	252	408				71		733		667		3,000		3,000		
5861																	
5863																	
5864																	
5865																	
5869																	
5870			170				296		466		28,889		130,000		130,000		
5872											167		750		750		

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date										Annual Budget			
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved July Budget	Proposed 2021- 22 First Interim Budget	Current Budget vs. July Budget				
MSA SA															
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	3,861	12,851	32,292	49,005	16,222	32,782	80,000	73,000	(7,000)	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	10	10	20	10	50	2,889	(2,839)	30,000	13,000	(17,000)	-	-	-	-
5910	Communications 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5920	TelecomInternet	-	9,575	9,561	1,940	21,076	3,333	17,743	-	15,000	15,000	-	-	-	-
5930	PostageDelivery	1,858	-	500	-	2,358	1,778	580	8,000	8,000	-	-	-	-	-
5940	Technology	958	4,397	1,172	2,098	8,625	3,958	4,667	25,350	17,813	(7,537)	-	-	-	-
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other		36,992	46,364	74,639	82,805	240,800	372,915	(132,115)	1,732,728	1,678,119	(54,609)				

2021-22 First Interim Budget (BOARD FINAL 11-29-2021)		Year To Date						Annual Budget		
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Approved Budget YTD	Variance	Board- Approved July Budget	Proposed 2021- 22 First Interim Budget vs. July Budget
MSA SA										
Capital Outlay & Depreciation										
6400	EquipFixed	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	191,625	-	191,625	215,759	(24,134)	647,277	647,277
	SUBTOTAL - Capital Outlay & Depreciation	-	-	191,625	-	191,625	215,759	(24,134)	647,277	647,277
Other Outflows										
7299	Other Outgo (not incl. SPED Enc	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-
7438	InterestExpense	33,167	33,167	111,204	34,572	212,110	186,172	25,937	558,517	558,517
	SUBTOTAL - Other Outflows	33,167	33,167	111,204	34,572	212,110	186,172	25,937	558,517	558,517
TOTAL EXPENSES		218,680	383,277	862,509	574,741	2,039,208	2,123,727	(84,519)	8,722,199	8,371,274 (350,925)

Monthly Update - Monthly Cash Flow (Projections) 2021-22

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
MSA-SA														
BEGINNING CASH	614,894	456,064	1,362,283	1,867,389	2,003,696	1,620,337	1,763,091	1,509,872	1,484,039	1,819,698	1,802,960	1,786,222	1,794,523	
Revenue														
LCFF: State Aid	-	313,012	563,422	563,422	365,322	365,322	365,322	365,322	584,515	584,515	584,515	584,515	605,946	5,845,149
LCFF: EPA	-	-	26,326	-	-	24,205	-	-	24,205	-	-	22,084	-	96,820
LCFF: ILPT	-	-	-	-	3,978	3,978	3,978	3,978	3,978	3,978	3,978	3,978	15,912	47,735
Federal Revenue	20,833	151,467	260,578	85,074	4,889	350,369	4,889	4,889	350,369	4,889	4,889	4,889	195,009	1,443,032
Other State Revenues	18,156	18,156	246,190	32,681	79,559	36,924	36,924	264,310	36,924	36,924	36,924	36,924	125,820	1,006,418
Other Local Revenues	-	600	5,172	21,036	-	-	-	-	-	-	-	-	(1,386)	25,423
Total Revenue	38,989	483,235	1,101,688	702,213	453,748	780,798	411,113	638,499	999,991	630,306	630,306	652,390	941,300	8,464,577
Expenses														
Certificated Salaries	78,798	155,990	274,209	267,212	276,269	276,269	276,269	276,269	276,269	276,269	276,269	276,269	156,355	3,142,715
Classified Salaries	19,132	35,919	61,654	63,909	59,099	59,099	59,099	59,099	59,099	47,279	47,279	44,324	30,876	645,870
Benefits	31,506	83,243	119,261	71,257	124,170	124,170	124,170	124,170	124,170	124,170	124,170	124,170	58,372	1,356,996
Books and Supplies	19,085	28,595	29,917	54,986	27,342	27,342	27,342	27,342	27,342	21,874	21,874	21,874	6,863	341,780
Services and Operations	36,992	46,364	74,639	82,805	153,553	153,553	153,553	153,553	153,553	153,553	153,553	153,553	208,892	1,678,119
Depreciation / Cap Outlay	-	191,625	191,625	-	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	24,134	647,277
Other Outflows	33,167	33,167	111,204	34,572	-	-	-	-	-	-	-	-	346,408	558,517
Total Expenses	218,680	383,277	862,509	574,741	694,373	694,373	694,373	694,373	694,373	677,085	677,085	674,130	831,901	8,371,274
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	699,225	1,165,375	349,613	116,538	78,637	110,092	-	-	-	-	-	-	-	2,519,480
Accounts Receivable - Bond Project	351,181	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	191,625	-	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	-	351,181
Fixed Assets - Depreciation Addback	-	-	-	-	-	-	-	-	-	-	-	-	-	623,143
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	(1,005,646)	(335,215)	(251,412)	(83,804)	(251,412)	(83,804)	-	-	-	-	-	-	-	(2,011,292)
Expenses - Prior Year Accruals	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	-
Accounts Payable - Current Year	20,862	806,261	265,927	8,835	(142,733)	56,329	30,041	30,041	30,041	30,041	30,041	30,041	30,041	-
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(158,830)	906,219	505,106	136,307	(383,359)	142,754	(253,219)	(25,833)	335,659	(16,738)	(16,738)	8,301	8,301	(286,785)
Total Change in Cash														1,195,726
ENDING CASH (Local Bank 9120)	456,064	1,362,283	1,867,389	2,003,696	1,620,337	1,763,091	1,509,872	1,484,039	1,819,698	1,802,960	1,786,222	1,794,523		
ENDING CASH (County Treas. & Other)	39,122	-	-	-	-	-	-	-	-	-	-	-	-	
ENDING CASH (TOTAL)	495,186	1,362,283	1,867,389	2,003,696	1,620,337	1,763,091	1,509,872	1,484,039	1,819,698	1,802,960	1,786,222	1,794,523		

<<< = 78 days cash

